

Circular No.: NSDL/POLICY/2023/0026

February 21, 2023

**Subject: Amendments to Business Rules of NSDL w.r.t Settlement fee.**

All Participants are hereby informed that the amendment to Rule 21.2.2.1 has been made in the Business Rules of NSDL. The amended Rule 21.2.2.1 in respect of settlement fee are given below:

**21.2.2.1. Settlement fee:**

(i) A settlement fee as per the below mentioned rate for debit instruction in a Client's account shall be charged to the Participant of the Client.

Sr. No.	Tariff for Debit Instruction - Monthly Settlement Fee Bill Amount between (@ Rs. 5.00 per transaction)	Rate per debit Instruction (Rs.)
1	Less than Rs. 1,00,000	5.00
2	Rs. 1,00,001 to Rs. 10,00,000	4.75
3	Rs. 10,00,001 to Rs. 25,00,000	4.50
4	Rs. 25,00,001 to Rs. 1,00,00,000	4.25
5	More than Rs. 1,00,00,000	4.00

The aforesaid amended Business Rule is enclosed in **Annexure A** (in track change mode) and the same shall be effective from **April 01, 2023**.

Participants are requested to take note of the above.

**For and on behalf of  
National Securities Depository Limited**

**Arockiaraj  
Manager**

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015

## Annexure A

**21.2.2. Transaction Related Fees:** The following transaction related fees shall be payable by the Participants to the Depository:

### 21.2.2.1. Settlement fee:

(i) A settlement fee ~~at the rate of Rs. 5.00 per~~ as per the below mentioned rate for debit instruction in a Client's account shall be charged to the Participant of the Client.

<b>Sr. No.</b>	<b>Tariff for Debit Instruction - Monthly Settlement Fee Bill Amount between (@ Rs. 5.00 per transaction)</b>	<b>Rate per debit Instruction (Rs.)</b>
1	Less than Rs. 1,00,000	5.00
2	Rs. 1,00,001 to Rs. 10,00,000	4.75
3	Rs. 10,00,001 to Rs. 25,00,000	4.50
4	Rs. 25,00,001 to Rs. 1,00,00,000	4.25
5	More than Rs. 1,00,00,000	4.00